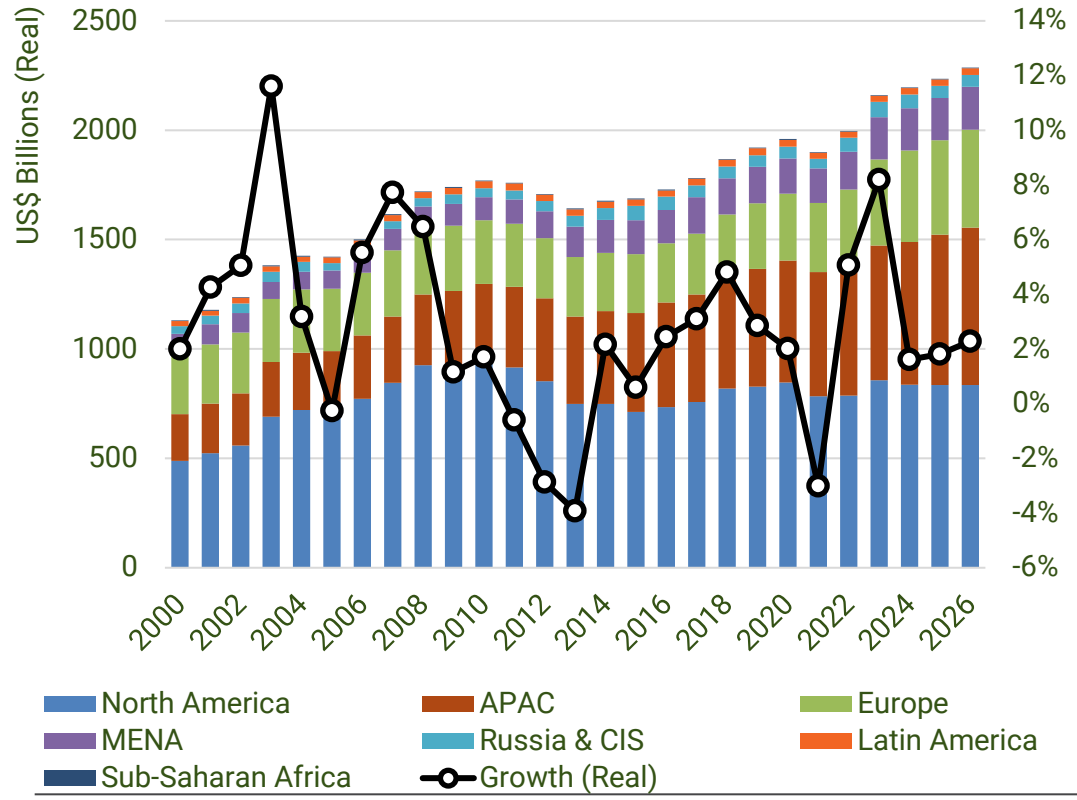


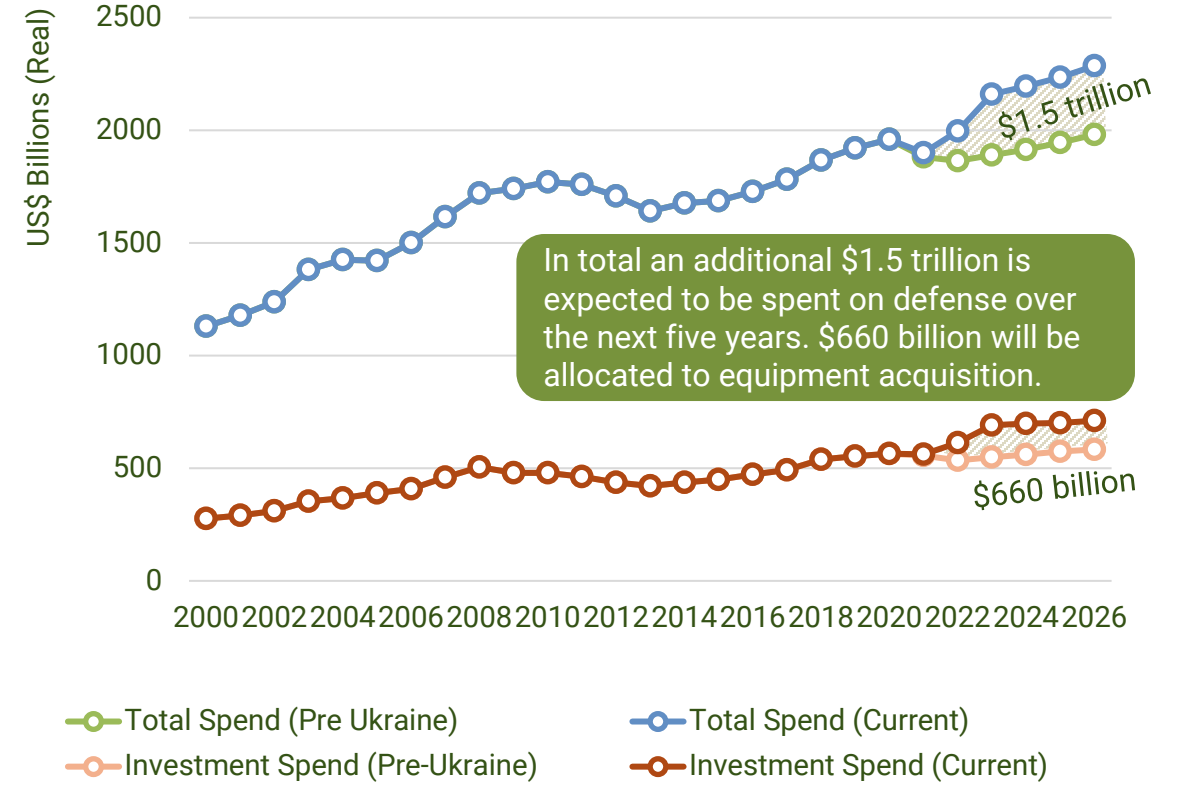
# Increased Demand In the Defense Market

Russia's invasion of Ukraine and APAC strategic tensions have significantly boosted defense market demand

### Global Defense Spending Forecast



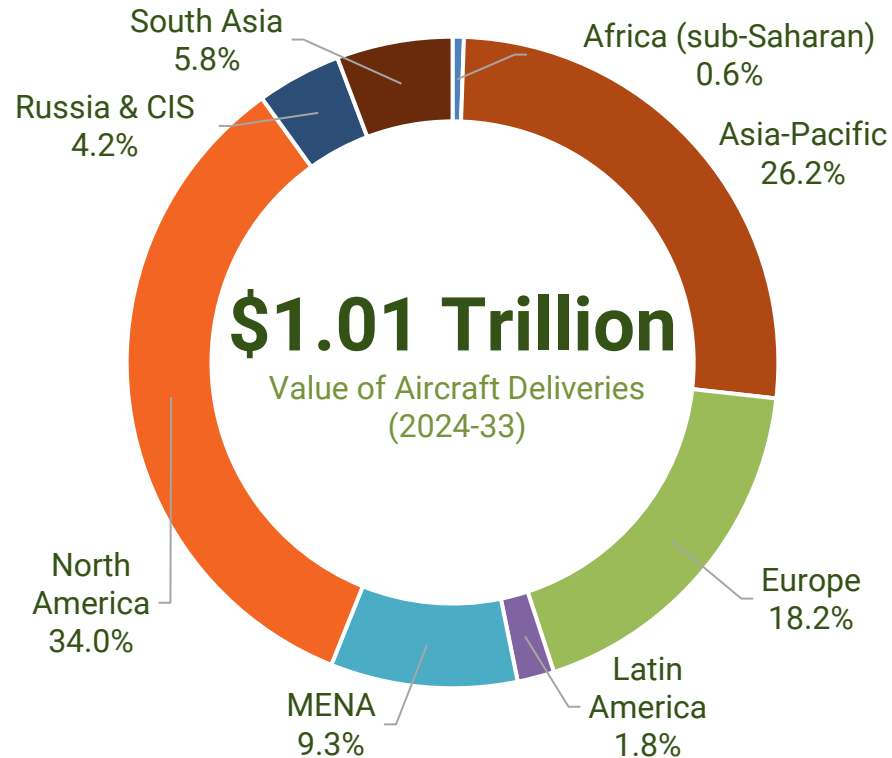
### Comparison to Pre-Ukraine Invasion Forecast



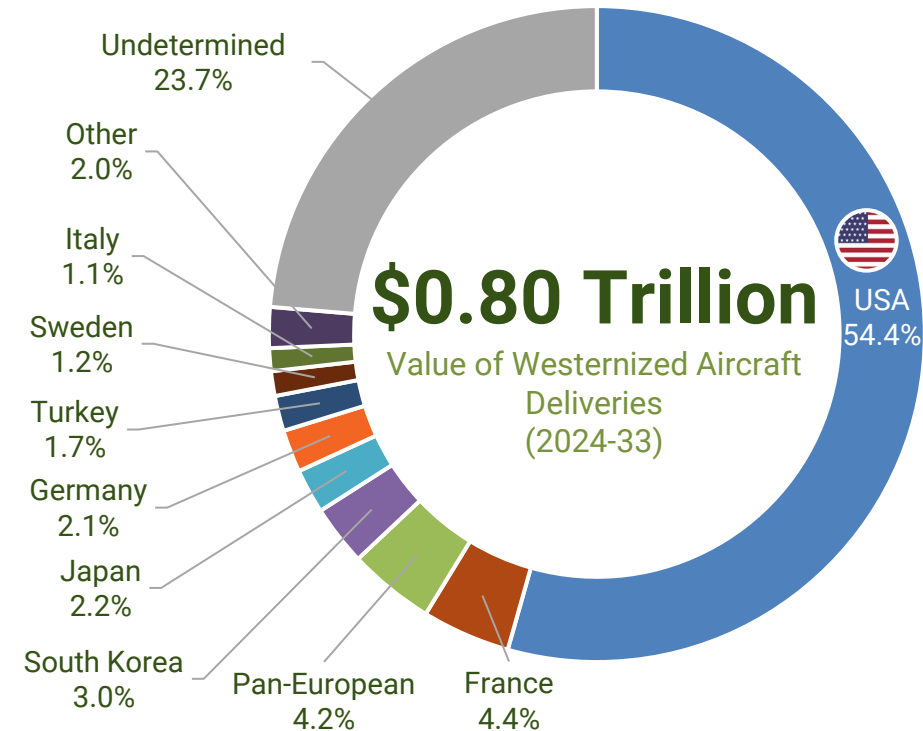
# Demand for Military Aircraft Production

20,418 military aircraft worth over \$1 trillion will be delivered over the next decade, >60% produced by U.S. OEMs

**Value of Deliveries by Operator Region**



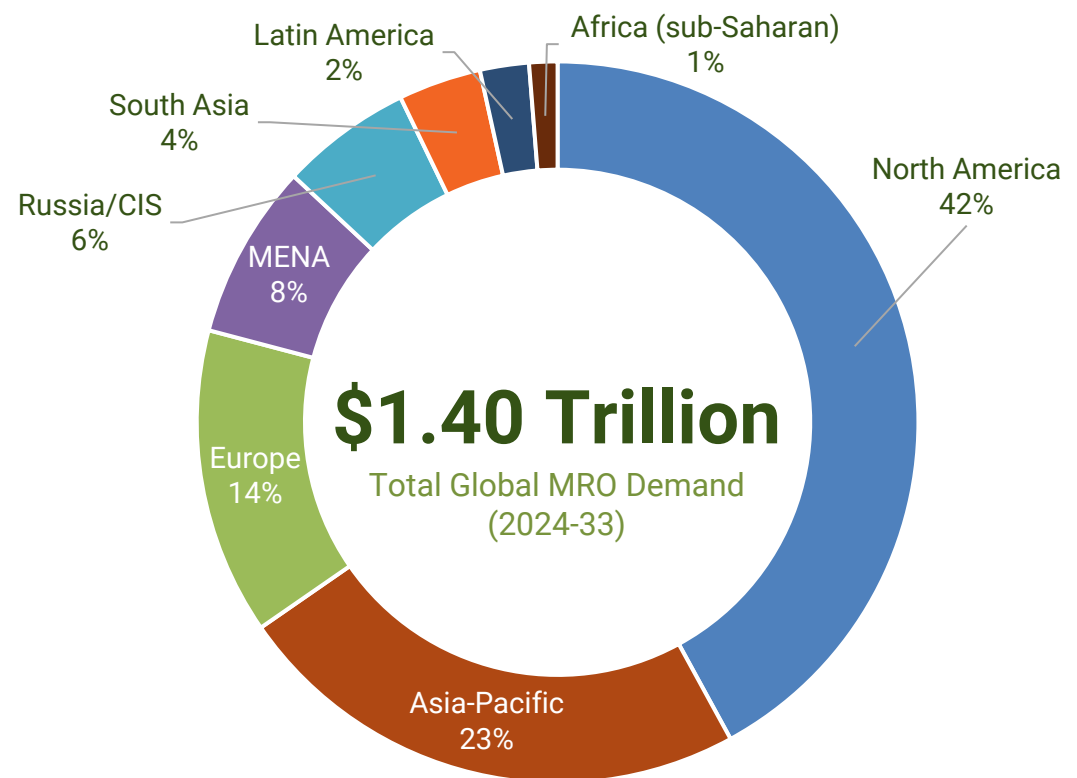
**Value of Deliveries by OEM Country**



# Military Aircraft MRO Demand

>56% of the \$1.4 trillion in MRO demand generated over the decade relates to aircraft made by U.S. based OEMs

**MRO Demand by Operator Region**



**Westernized MRO Demand by OEM Country**

